

# DE LAMAR AND THE MERCUR

Looks as Though the Deal Might Fall Through.

TIME MAY BE EXTENDED

Splendid Strike in the Hecla By Frank Hall and Associates.

MEANS ANOTHER BIG MINE

A Lively Day at the Stock Exchange.

Blinding Was Brisk-Good Gold Properties in San Juan County. Mr. Swartz Pleased With Camp Floyd-The Sunshine Cleanup More Than Satisfactory-Latest News From Mercantile-De Lamar Interviewed in New York-Bank Clearings-Yesterday's Quotations-Mining Notes and Personnel.

Manager De Lamar's office was besieged all day yesterday by interested parties who were eager to learn what Captain De Lamar was going to do about his option on the Mercur property, but to all his replies was that nothing definite could be given out concerning it until today, when some definite steps would be taken in the matter.

The reason of this uncertainty was caused by the receipt of a telegram from Captain De Lamar stating that a letter was in transit containing a proposition which he wished the Mercur company to consider before they decided the deal off and it is this letter which is expected to be received today, on which hangs the burden of the unexpected delay.

Mr. De Lamar informed a Herald representative last night that the letter would contain a proposition that might, or might not, be accepted, but as to the original option, the proposition would be granted. He also stated that a meeting of the stockholders of the Mercur company was held yesterday, but that the meeting was adjourned until the 30th, also that the directors would meet on the 10th and declare the usual monthly dividend of \$2000.

It is the general belief in this city that the deal will not be consummated, and there are not many who would feel sorry if the deal was declared off and the property continued under its present management, which has been the most successful one from the start, for then a large portion of the dividend money would remain in Utah, whereas if otherwise would go out of the state. Some of the men here are foolish as to say that the falling through of the deal would drive Camp Floyd a bankrupt. Such statements are ridiculous for the property still remains with its treasures of untold wealth, and then there are other mines in the county. The Mercur mine is a gold mine, and the Mercur mine is a gold mine, and the Mercur mine is a gold mine.

CAPTAIN DE LAMAR TALKS.

Interviewed by the Herald's New York Representative.

The Herald's correspondent in New York found Captain De Lamar in that city yesterday, and when asked for a statement regarding the status of the Mercur deal, the captain said:

"I asked for an extension of time on the Mercur mine when President De Lamar was here. I did so because I have been unable to get quotations. When I took the bond, the South African gold fields were booming and much capital was seeking investment in gold mining. Some of the South African fields went all wrong, and then came the Venezuelan dispute, Cleveland's bond call, and the German war scare. All these things have settled financial affairs. Much money has been absorbed, but men want to wait until financial matters become settled. They say to me that they would not touch such a proposition now. If it was three times as good, however, if the Mercur company will give me time when financial affairs do settle, I am confident I can raise all the money necessary. I consider the proposition which I have secured a good one. I have much faith in the future of Mercur. My superintendent is here and we are making arrangements to put up a two hundred ton mill on the Jim Crow mine at De Lamar, Nevada."

YINE STRIKE IN THE HECLA.

Hill, Leonard and Rothwell Specially in It.

(Special to The Herald.)

MERCUR, Utah, Jan. 8.—There is hardly a day but that Mercur is stirred up over reports of new strikes being made, and their loss, of a very important and valuable nature. Day before yesterday the Eagle broke into the magnificent body of ore, and yesterday evening, just as the shift was quitting work, a streak of arsenical ore was struck in the Hecla shaft, and people here are wild over it. The ore goes \$25 to the ton in gold, and the vein or stringer is identical with that encountered in the upper shaft on the Golden Gate mine, before the large ore body below was uncovered. The Hecla boiler was out of repair today, and work was somewhat retarded, but tomorrow sinking will be resumed on the new discovery. Frank Hall, who originally secured the bond on the Hecla property, is "too full for utterance" over the speedy discovery of his hopes, and already is figuring on his brown shoe front and European trip.

The recent fire will soon be chronicled as a historical fact only, for already measures are being taken to rebuild the charred structure. Caldwell Bros. were running a meat market, and the erection of a more commodious edifice in the morning, and the owners of the Golden Gate saloon have moved up in tents pending the building of more convenient quarters, and before long the burnt district will be

rebuilt and present a better appearance than ever.

The loss by the fire was greatly augmented by petty thieving, and the losses in this district, in many instances, were even greater than that sustained by the devouring flames. On this account a bad deal of soiling has been indulged in, and within the last few days a good deal of drinking has been indulged in and fights are of frequent occurrence.

Manager Murray and President Wallace, of the Bell Telephone company, are in the city, and are making arrangements to rent or build an office for the telephone exchange. This, when established, will greatly facilitate business all over the district.

The First Bank of Mercur opened its doors for business today, and it is believed that the institution will pay dividends from the start, as a bank has been badly needed here for a long time.

The trains coming to Mercur are crowded, the number of arrivals averaging from forty to fifty per day. In Mercur the belief is prevalent that De Lamar will not take up his bond on the Mercur mine, and as a general thing, our people will be as well satisfied if he is unable to do so.

MINING STOCK EXCHANGE.

Stocks Lively and Bidding Brisk.

Caller Colborn, in opening the exchange yesterday morning, announced that a rule had been made that hereafter the member making an offering of stock at a certain figure was to be called to the first sale, and in such a call at that figure, which ruling, being a fair one, met with the approbation of all members present.

Alliance was the stock during the day and made a much sale at yesterday's lowest offering, while Mercur was considerably depressed, and quite a block of stock changed hands, but it is safe to say that in view of the ruling in these columns this morning, that stock as these figures, and furthermore it is not likely that Sunshine will ever again be sold as low as at yesterday's quotations.

Little Pittsburg was again a favorite yesterday and a good many shares changed hands at the regulation price, while Dalton, from some reason, called a block of stock, and further more it is not likely that Sunshine will ever again be sold as low as at yesterday's quotations.

After the call, a business meeting was held, presided over by President De Lamar, during which a motion was made by R. W. Sloan that the call of unlisted stocks be discontinued one week from date, it within that time the unlisted stock so called was not regularly listed upon the board of the exchange.

Mr. A. B. Allen moved to amend by including in the motion the listed stocks that had not paid the listing fee by that time.

The business transacted during the call was as follows:

SALES OF LISTED STOCKS.

200 Alliance at 40 cents.

200 Sunshine at \$3.75.

CALL OF LISTED STOCK.

Colborn started in with a bid of 45 cents for Ajax. Lowe raised this bid to 50, and offered to sell at 55.

Alliance was offered at the opening by Lowe at \$1. Hill and Newell beared this down to 60 cents and Treweek

offered to sell at \$1.50. Hill to Lowe.

Lowe had Centennial-Eureka to sell in block of five up to fifty at \$50. No bid.

Daily was hammered from \$6.25 down to \$6.10.

Mercer started at \$6 asked and offered with a sale at \$5.90; Hill to Lowe.

Hill and Sheets tossed Mammoth from \$1.40 to \$1.45 in the bidding. Allen

offered to sell at \$1.50. Colborn at \$1.475.

UNLISTED STOCKS.

Name of stock.

Lowest Asked.

Highest Offered.

Shares Sold.

Value.

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Little Pittsburg 30 12.50

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cents. No bid.

made a bid of \$45 for State

Bank of 1775. Sheets lowered his

bid of \$72 to \$71.

Z. C. M. I. dropped from \$100 to \$98

in the first bid of \$95

was raised to \$95.

Deseret National bank was active

as far as offerings and bids were con-

cerned. From \$200 Hill raised his bid

to \$110, and Sheets dropped in his of-

fering from \$200 to \$188.

Allen wanted 10,000 shares of Rich-

mond and Alameda at 1 cent a share.

The meeting of the governing board,

which met yesterday, adjourned until

\$200 p. m. today.

IN FROM THE BLUE MOUNTAINS.

Good Gold Properties Found in

San Juan County.

Lester Taylor, of Park City, arrived in

the city yesterday. Mr. Taylor is large-

ly interested in mining in the Blue

Mountains. San Juan county, where he

has a group of six claims, called the

"Winking Arrow," from which he expects

an early day to make a strike, his

visit here being to negotiate for a five

million acre claim which will be erected on

the property in the spring.

Mr. Taylor has developed his property

by means of a forty-foot shaft, in

which he has struck a large body of ore

of ore that averages \$50 in gold to

the ton, and some of it goes as high

as \$100. He has four men at work on

the property, and his supplies and provisions

are all in for the winter, will continue

steady development work and ore extrac-

tion until he can get his mine into

shape to ship ore to market.

From the showing already made,

Mr. Taylor feels sure of success, espe-

cially as the ore is in a solid body, the

claim being a continuous body of ore

and time, and as water, timber and

coal are very plentiful in that locality.

According to Mr. Taylor, there are

many other claims in the Blue Moun-

tains, and he expects to develop them

in the near future. He is already begin-

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has widened out to fourteen inches,

besides which there are three feet of

\$200 or \$250 of the high grade with

average \$1000 to the ton in gold. A

number of other rich strikes have been

reported in the vicinity of the mine.

A shipment of Dalton ore is expected

to arrive in the near future. The ore

recently brought in from the new

strike in this property gave very satis-

factory returns, the average being \$40

in gold, while some of it went as high

as \$200. The ore is being sacked and

will be brought down in sleds.

G. H. Bennett, of Geneva, Ill., was

in the city yesterday on his way home